

HOUSING (GENERAL FUND) BUDGETS
BUDGET VARIANCES - ORIGINAL TO PROBABLE 2015/16

Programme Area & Detail	Increase in Net Expenditure £	Reduction in Net Expenditure £
<u>Home Ownership - Over-spend £1,030</u>		
Central & Departmental Support - Revised allocations (net)	440	
Supplies & Services - Insurance Premium & Mortgage Guarantee	590	
	1,030	0
Net Over-spend - Home Ownership	1,030	
<u>Housing Sub-Regional Work - Under-spend £2,500</u>		
Reduced CBC Contribution in line with BDC & NEDDC		(2,500)
		(2,500)
Net Under-spend - Housing Sub-Regional Work		(2,500)
<u>Private Sector Improvements -Over-spend £94,160</u>		
Supplies & Services - Less Decent Homes revenue work than forecast		(70,000)
Central & Departmental Support - Revised allocations	1,160	
Income - Reduced to match reduced Decent Homes revenue work	70,000	
Asset Charges (DFG's/Improvement grants)	93,000	
	164,160	(70,000)
Net Over-spend - Private Sector Improvements	94,160	
<u>Home Improvement Agency - Under-spend £16,070</u>		
Employees - Staffing Changes		(520)
Premises - Service charge for Venture House	60	
Transport - Increased car allowances	830	
Supplies & Services - Legal and Postage costs	540	
Income - Increased admin fees on DFGs due to increase in work		(9,000)
Central & Departmental Support - Revised allocations		(7,980)
	1,430	(17,500)
Net Under-spend - Home Improvement Agency		(16,070)
<u>Contributions to HRA - Under-spend £16,830</u>		
Reduction in Contributions to HRA - TP committee charge		(270)
Increase in Contributions to HRA - Grounds maintenance charge	590	
Reduction in Contributions to HRA - Homelessness		(17,950)
Increase in Contributions to HRA - Private Sector Initiatives	800	
	1,390	(18,220)
Net Under-spend - Contributions to HRA		(16,830)
<u>Private Housing Administration - Over-spend £5,740</u>		
Employees - Increased insurance & recruitment costs offset by salary savings	680	
Premises - Service Charge for Venture House	40	
Transport - Reduced car allowances costs		(1,100)
Supplies and Services - Minor increases including telephones	430	
Central & Departmental Support - Revised allocations (net)	3,860	
Income - Funding of Housing Officer from Repaid Improvement Grants	1,830	
	6,840	(1,100)
Net Over-spend - Private Housing Administration	5,740	
TOTAL PROJECTED OVER-SPEND FOR PORTFOLIO	65,530	

HOUSING (GENERAL FUND) BUDGETS
BUDGET VARIANCES - ORIGINAL 2015/16 TO ORIGINAL 2016/17

Programme Area & Detail	Increase in Net Expenditure £	Reduction in Net Expenditure £
<u>Home Ownership - Overspend £2,090</u>		
Central & Departmental Support - Revised allocations (net)	1,500	
Supplies & Services - Increased Insurance Premium & Mortgage Guarantees	590	
	2,090	0
Net Over-spend - Home Ownership	2,090	
<u>Private Sector Improvements - Under-spend £188,440</u>		
Supplies & Services - Less Decent Homes Revenue work than forecast		(70,000)
Central & Departmental Support - Revised allocations	1,560	
Income - Reduced to match reduced Decent Homes revenue work	70,000	
Asset Charges - (DFG's/Improvement grants)		(190,000)
	71,560	(260,000)
Net Under-spend - Private Sector Improvements		(188,440)
<u>Home Improvement Agency - Over-spend £4,960</u>		
Employees - Increase in employee costs	2,470	
Premises - Venture House service charge	180	
Transport - Increased car allowances	870	
Supplies & Services - Software Licences now shown under Central & Departmental Support		(2,000)
Supplies & Services - Legal & Postage Costs	340	
Central & Departmental Support - Revised allocations	5,100	
Income - Increased admin fees on DFGs offset by loss of recharge to Handyvan as scheme ended 31.3.16		(2,000)
	8,960	(4,000)
Net Over-spend - Home Improvement Agency	4,960	
<u>Contributions to HRA - Over-spend £8,620</u>		
Reduction in Contributions to HRA - Careline charge	130	
Increase in Contributions to HRA - TP committee charge	610	
Increase in Contributions to HRA - Grounds Maintenance charge	1,140	
Increase in Contributions to HRA - Homelessness	3,600	
Increase in Contributions to HRA - Private Sector Initiatives	3,140	
	8,620	0
Net Over-spend - Contributions to HRA	8,620	
<u>Private Housing Administration - Over-spend £10,870</u>		
Employees - Increase in employee costs	1,730	
Premises - Venture House service charge	130	
Transport - Reduction in car allowance costs		(1,090)
Supplies & Services - Software Licences now shown under Central & Departmental Support		(1,710)
Supplies & Services - Minor increases including telephones	460	
Central & Departmental Support - Revised allocations (net)	5,730	
Income - Reduction mainly due to loss of recharge of management costs to Handyvan as scheme ended 31.3.16	5,620	
	13,670	(2,800)
Net Over-spend - Private Housing Administration	10,870	
TOTAL PROJECTED UNDER-SPEND FOR PORTFOLIO		(161,900)